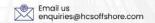


# HERMES CORPORATE SERVICES LTD







#### Important Regulatory Filing Deadlines for BVI Funds in 2025

BVI funds have several regulatory filing obligations in 2025. Staying informed about key deadlines and compliance requirements is essential. Here are the important dates to help avoid penalties and ensure compliance.2025 Regulatory Deadlines Checklist:

#### **Incubator funds**

Deadline	Filing	Notes
31 January 2025	Semi-annual return deadline	A semi-annual return must be filed with the BVI Financial Services Commission (the FSC).
31 March 2025	Annual fee due	The fund is required to pay an annual fee to the FSC.
1 April 2025	FATCA notification	The FATCA notification deadline applies to all new reporting financial institutions (for the initial reporting year only).
30 April 2025	CRS notification	The CRS notification deadline applies to all new reporting financial institutions (for the initial reporting year only).
31 May 2025	FATCA / CRS reporting deadline	The fund is responsible for submitting the necessary FATCA/CRS filings through the BVIFARS reporting portal of the International Tax Authority.
30 June 2025	Unaudited financial statements deadline	The fund's unaudited financial statements must be submitted to the FSC within six months after the end of the fund's financial year. If the fund's financial year does not end on 31 December 2024, the filing deadline will be within six months from the respective financial year-end.
30 June 2025	Economic substance (ES) Declaration	The fund's ES Declaration must be submitted to BVI BOSS Portal within six months after the end of the fund's financial year. If the fund's financial year does not end on 31 December 2024, the filing deadline will be within six months from the respective financial year-end.
31 July 2025	Semi-annual return deadline	A semi-annual return must be submitted to the FSC.

#### **Approved funds**

Deadline	Filing	Notes
31 January 2025	Semi-annual return deadline	A semi-annual return must be filed with the BVI Financial Services Commission (the FSC).
31 March 2025	Annual fee due	The fund is required to pay an annual fee to the FSC.
1 April 2025	FATCA notification	The FATCA notification deadline applies to all new reporting financial institutions (for the initial reporting year only).
30 April 2025	CRS notification	The CRS notification deadline applies to all new reporting financial institutions (for the initial reporting year only).
31 May 2025	FATCA / CRS reporting deadline	The fund is responsible for submitting the necessary FATCA/CRS filings through the BVIFARS reporting portal of the International Tax Authority.
30 June 2025	Unaudited financial statements deadline	The fund's unaudited financial statements must be submitted to the FSC within six months after the end of the fund's financial year. If the fund's financial year does not end on 31 December 2024, the filing deadline will be within six months from the respective financial year-end.
30 June 2025	Economic substance	The fund's ES Declaration must be submitted to BVI BOSS Portal within six months after the end of the fund's financial year. If the fund's financial year does not end on 31 December 2024, the filing deadline will be within six months from the respective financial year-end.

## Professional and private funds

Deadline	Filing	Notes
31 March 2025	Annual fee due	The fund is required to pay an annual fee to the FSC.
1 April 2025	FATCA notification	The FATCA notification deadline applies to all new reporting financial

		institutions (for the initial reporting year only).
30 April 2025	CRS notification	The CRS notification deadline applies to all new reporting financial institutions (for the initial reporting year only).
31 May 2025	FATCA / CRS reporting deadline	The fund is responsible for submitting the necessary FATCA/CRS filings through the BVIFARS reporting portal of the International Tax Authority.
30 June 2025	Mutual funds annual return (MFAR) deadline	The MFAR filing with the FSC is conducted through a dedicated Mutual Funds Annual Returns Application portal for the calendar year ending 31 December 2024.
30 June 2025	Audited financial statements deadline	The fund's audited financial statements must be submitted to the FSC within six months after the end of the fund's financial year. If the fund's financial year does not end on 31 December 2024, the filing deadline will be within six months from the respective financial year-end.
30 June 2025	Economic substance	The fund's ES Declaration must be submitted to BVI BOSS Portal within six months after the end of the fund's financial year. If the fund's financial year does not end on 31 December 2024, the filing deadline will be within six months from the respective financial year-end.

### **Private investment funds**

Deadline	Filing	Notes
31 March 2025	Annual fee due	The fund is required to pay an annual fee to the FSC.
1 April 2025	FATCA notification	The FATCA notification deadline applies to all new reporting financial institutions (for the initial reporting year only).
30 April 2025	CRS notification	The CRS notification deadline applies to all new reporting financial institutions (for the initial reporting year only).
31 May 2025	FATCA / CRS reporting deadline	The fund is responsible for submitting the necessary FATCA/CRS filings

		through the BVIFARS reporting portal of the International Tax Authority.
30 June 2025	Audited financial statements deadline	The fund's audited financial statements must be submitted to the FSC within six months after the end of the fund's financial year. If the fund's financial year does not end on 31 December 2024, the filing deadline will be within six months from the respective financial year-end.
30 June 2025	Economic substance	The fund's ES Declaration must be submitted to BVI BOSS Portal within six months after the end of the fund's financial year. If the fund's financial year does not end on 31 December 2024, the filing deadline will be within six months from the respective financial year-end.

If you require further advice relating to the above matters, please contact us at enquiries@hcsoffshore.com.